

REVENUE LAWS STUDY COMMITTEE AGENDA

Sen. John Kerr

Rep. Paul Luebke

**Wednesday, April 30, 2008
Room 544, Legislative Office Building
9:30 a.m.**

- I. Approval of the Minutes from the April 2 Meeting**
- II. Extension of Sunset for Credit for Reinvestment and Establishment of Sunset for Credit for Investing in Major Recycling Facility**
 - Johnny Jacobs, Controller for Nucor Steel Corp.
- III. Franchise Tax Loophole Closings – *Legislative Proposal***
 - Cindy Avrette, Research Division
 - LLCs that elect to be taxed as S Corporations
 - Captive REITS
- IV. Publicly Traded Partnerships – *Legislative Proposal***
 - Cindy Avrette, Research Division
- V. Tax on Heavy Equipment Short-Term Rental Agreements – *Legislative Proposal***
 - Martha Walston, Fiscal Research Division
- VI. Class Actions – *Legislative Proposal***
 - Trina Griffin, Research Division
- VII. Motor Fuel Tax Changes – *Legislative Proposal***
 - Cindy Avrette, Research Division
- VIII. Simplify Ownership of PUV Property – *Revised Legislative Proposal***
 - Martha Walston, Fiscal Research Division
- IX. 911 Technical Corrections – *Legislative Proposal***
 - Heather Fennell, Research Division
- X. Video Programming – *Legislative Proposal***
 - Cindy Avrette, Research Division
 - Sandra Johnson, Fiscal Research Division

- XI. **IRC Update – *Legislative Proposal***
 - Trina Griffin, Research Division
- XII. **Work Opportunity Tax Credit – *Legislative Proposal***
 - Heather Fennell, Research Division
- XIII. **Revenue Laws Technical Changes: Part II – *Legislative Proposal***
 - Trina Griffin, Research Division
- XIV. **Review Proposals Tentatively Approved by Committee**
 - *Circuit Breaker Tax Modifications*
 - *Quadrennial Revaluations & Mobile Home Liens*
 - *Modify Estate Tax Law (Stowe case)*
 - *Sales Tax Exemption for Disaster Assistance*
 - *Extend Expiring Tax Credits*
 - *R&D credit*
 - *State Ports Tax Credit*
 - *Credit for Small Business Employee Health Benefits*
- XV. **Approval of Final Report**
- XVI. **Adjournment**